

## ASX ANNOUNCEMENT 27 NOVEMBER 2017

# **Altura Contract Expansion**

### Highlights

- Wholly owned subsidiary, Terra Firma Constructions Pty Ltd ("Terra Firma") has been awarded an expansion to its existing contract with ASX-listed Altura Mining Limited, increasing the total contract value by approximately \$642k to a total of \$2.05 million
- Terra Firma's scope of works for the construction of the Altura Mine Operations Centre and associated works, on its Pilgangoora Lithium Mine in Western Australia, is now due for completion in February 2018
- Demonstrates the diversity and capability of The GO2 People's Building Division offering
- The \$2.05 million contract contrasts with FY17 revenue from the Building Division of \$0.75m.

The GO2 People Ltd (The Company) is pleased to announce that its wholly-owned subsidiary, Terra Firma Constructions Pty Ltd, has expanded its contract with ASX-listed Altura Mining Limited ("Altura"; ASX: AJM), increasing the value of the contract by approximately \$642K to \$2.05 million.

The contract is for the design and construction of Altura's Mining Operations Centre on its Pilgangoora Lithium Mine in Western Australia. The Pilgangoora site is a world-class hard-rock open pit lithium mine which will be in production in early 2018. In preparation for production, Altura is putting in place the necessary buildings and infrastructure to make the mine fully operational.

Terra Firma began site works in August 2017 under an initial contract to the value of \$970,000. The contract expansion announced today, in addition to prior variations, increases the value of this contract to \$2.05 million. The additional scope of works relates to the addition of service trenching and associated works to the contract.

The Company's Building Division generated revenue of \$0.75m in FY17 and this contract highlights the growth of the division in line with the Company's expectations. The Company is aiming to further increase its presence and capability in this sector, in line with its Strategic Plan.

Managing Director of The GO2 People, Billy Ferreira commented: "Our Terra Firma team has been working with Altura for a number of months now and we are delighted to expand our contract with them. The project at Pilgangoora is the perfect demonstration of the diversity of our Building Division's capability in the remote project space. Our work with Altura provides a great platform to build our presence in the mining sector."



The GO2 People Ltd

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Chris Streat, Head of Building said: "This contract expansion validates the quality of our offering to Altura which is pleasing. It also continues to contribute positively to meeting the expectations we have for the Building division for FY18."

The project is expected to be completed in February 2018, with progress payments to be received by Terra Firma throughout the life of the contract.

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#### About GO2

The Go2 People is a leading provider of vertically integrated recruitment and building services to industry throughout Australia. Our day to day operations are underpinned by strong core values and an ethical approach to business principles which drive innovation, collaboration and an ongoing commitment to continuous improvement.

#### About Altura Mining Limited (ASX: AJM)

Altura is building a leading position in the independent supply of lithium raw materials, with a world-class Altura Lithium Project at Pilgangoora to become Australia's next major hard rock lithium product supplier in 2018. Altura has an experienced in-house team focussed on delivering the Altura Lithium Project into production. The project is the most advanced stage, near-term producing lithium project; coupled with solid offtake partners and a market providing substantial growth opportunities to ensure positive shareholder returns.

For further information, please visit www.alturamining.com

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