FINANCIAL REPORT FOR THE HALF YEAR ENDED 31 DEC 2019

The GO2 People Ltd

ACN 616 199 896

CONDENSED FINANCIAL STATEMENTS FOR HALF YEAR ENDED 31 DECEMBER 2018
The interim financial report is to be read in conjunction with the financial report for the year ended 30 June 2019 and public announcements made for the period to 31 December 2019.

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CHAIRMAN'S ADDRESS

To Our Shareholders,

My last commentary to shareholders was in our Annual Report, released at the end of September 2019 – shortly after we abandoned the IPW acquisition.

Since then, the Board and management have continued to implement a "core business" strategy within the business (as set out in the "FY2020 Focus" presentation released via the ASX on 22 October 2019), by focusing on labour hire and training, and the pursuit of higher-margin work in these lines of business in the construction, infrastructure and resources industries. Accompanying this has been a rationalisation of the cost structure of the business, with annualised savings of some 35% having been achieved. These efforts have continued to bear fruit, and shareholders will have noted our positive Net Cash generated from Operating Activities for the six months to 31 December 2019.

At the Company's AGM, previous Non-Executive Director Andries (Dickie) Dique retired by rotation, and the Board thanks Dickie for his significant contribution to the Company, particularly in the Company's efforts in its now de-scaled Building division. Brisbane-based Co-Founder and significant shareholder Paul Goldfinch has now re-joined the Board and will assist in the Company's efforts, particularly on the east coast of Australia.

The Company launched a capital raising via Rights Issue in November 2019, with some $288,815 having been raised by the closing date, and a further $104,000 having since been taken up under the Shortfall Offer.

These funds will be applied towards the working capital requirements of the business as it continues to grow its labour hire business over the coming months.

As noted in the Managing Director's Review of Operations, and announced via the ASX on 14 October 2019, a former client of GO2 Building was placed into liquidation with two of GO2's transportable structures located on its land. Whilst GO2 had engaged a law firm to perfect its security over these assets pending payment, a dispute with the liquidators revealed that GO2's security had been incorrectly registered. GO2 immediately commenced recovery action against its law firm, and we expect this matter to be resolved and appropriate compensation to be achieved in mid-late 2020.

A further recovery expected in the short term is the on-sale of a 54-person mining camp (including a large site office plus kitchen, gymnasium, ablution & other buildings) which GO2 acquired in mid-2019 as part of a mining shutdown operation in the East Pilbara area of Western Australia. GO2 has interest from a number of parties for the purchase of this camp (for which GO2 Building will provide relocation and re-commissioning services) and expects to realise $550K in proceeds by the end of the financial year.

With the Company now having successfully re-focused its business model on higher-margin labour hire and training clients, removed significant overhead costs from the business, moved to positive cashflow from operations and raised additional working capital, the Board believes the Company is now well-placed to execute on its strategic objectives and business plan for the balance of the financial year and beyond.

On behalf of the Board and Management, I take this opportunity to again thank all shareholders for their patience as we worked through the process of abandoning the IPW acquisition and positioning the Company for profitable ongoing operations and future growth.

D. J. Cooper

Darren Cooper

Independent Non-Executive Chairman - The GO2 People Ltd

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CORPORATE DIRECTORY

Directors

Darren Cooper
Independent Non-Executive Chairman

Abilio "Billy" Ferreira
Managing Director

Paul Goldfinch
Executive Director

Company Secretaries

Peter Torre, Matthew Thomson

Registered Office

10 Belmont Avenue,
Belmont WA 6104

Phone 08 6151 9200

Auditor

William Buck Audit (Vic) Pty Ltd
Level 20, 181 William Street,
MELBOURNE VIC 3000

Australian Securities Exchange

ASX Code Ordinary Shares: GO2

Website

www.thego2people.com.au

Share Registry

Computershare Investor Services Pty Limited
Level 11, 172 St George's Terrace,
PERTH WA 6000

Phone 1300 557 010

CORPORATE STRUCTURE

THE GO2 PEOPLE LTD

What We Do

The GO2 People is a leading provider of vertically integrated Recruitment and Building services to industry throughout Australia. Our day to day operations are underpinned by strong core values and an ethical approach to business principles which drive innovation, collaboration and an ongoing commitment to continuous improvement.

Recruitment

The company's Recruitment Division provides tailored staffing solutions to a range of industries with a client base that includes national and multinational blue-chip organisations across the construction, resources and industrial sectors. The Recruitment Division delivers two specialist services, labour hire and professional recruitment.

Industries GO2 provides services to include:

- Major Infrastructure
- Construction
- Mining/Resources
- Electrical/Energy
- Warehousing/Logistics
- Waste Management

Training

GO2 Skills and Training Pty Ltd is a national Registered Training Organisation (RTO 40927), delivering accredited and non-accredited workplace training and education to industry throughout Australia.

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MANAGING DIRECTOR'S ADDRESS

To Our Shareholders,

On behalf of the Company we thank you for your continued support through what has been a trying past 6 months. Key initiatives pursued in 2019 because of the genuine upside to the Company, failed to come to fruition which led to a significant restructure of the business operations in FY20. Despite these challenges, the Board of Directors, our employees and business partners remain very optimistic about the road ahead.

The review of operations in this report will provide an outline of the business activities in H1 FY20, and you'll see evidence of the turnaround experienced in Q2 on the back of the operational restructure. Improved key metrics quarter on quarter point to the adjustments in the business working, which gives us confidence we are on track to achieve our consolidation strategy targets.

Whilst we consolidate and focus on continued EBITDA improvement, the Company is working to lay the platform for renewed growth in FY21.

The Western Australia mining sector, and our involvement in a number of major mining projects, is providing a good platform for our WA operation. The Company has a large volume of job orders from various clients which we expect to increase as projects near their peak workforce requirements.

Major projects on the Eastern Seaboard will provide plenty of opportunity to our QLD and NSW operations. Wesconnex, Cross River Rail, Inland Rail, Gold Coast Light Rail, Pacific Motorway Upgrade are but a few infrastructure projects set to kick off in the coming months if they haven't already. These are among many more projects for which the Company has tendered. There is also a large increase of Solar projects to be undertaken in the Eastern States which will provide further opportunity.

Our Training Division has delivered exceptional outcomes for key clients through its Leadership and Management courses, which has seen us further entrenched in these businesses. Not only has this led to additional business in the coming months, it has also allowed us to refine our training blueprint which we will look to roll out to more clients whilst expanding it geographically. In addition, we are excited about some of the new innovative training solutions we are working on to roll out to our clients, candidates and the general public.

The Company will also assess M&A as a means of growth and diversification. The recruitment and training markets are buoyant with opportunity, and the Company has assessed a number of very good opportunities.

As a business, we have made some significant changes in a short period time and it's a testament to the work ethic and quality of our people, that we've adapted and are now seeing improvements. This, in addition to the aforementioned market opportunities, provides the underlying confidence throughout the business to recover lost ground. We hope you share this confidence.

Thanks again for your continued support.

Billy Ferreira

Managing Director - The GO2 People Ltd

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DIRECTORS' REPORT

The Directors are pleased to present their report on the consolidated entity (referred to herein as "the Group") consisting of The GO2 People Ltd ("the Company") and its controlled entities for the half year ended 31 December 2019.

Director and Company Secretary Details

The following persons were directors of The GO2 People Ltd during or since the end of the reporting period, up to the date of this report:

Mr. Abilio "Billy" Ferreira	Managing Director
Mr. Darren Cooper	Independent Non-Executive Chairman
Mr. Andries "Dickie" Dique*	Independent Non-Executive Director
Mr. Paul Goldfinch**	Non-Executive Director

*Dickie Dique resigned 28 November 2019. **Paul Goldfinch was appointed 14 October 2019

The following persons held the position of joint Company Secretary of The GO2 People Ltd at the end of the reporting period: Matthew Thomson and Peter Torre

Principal Activities

The principal activities of the Group during the reporting period, were the provision of Recruitment, Training and Building Services. The Group's Recruitment Division provides tailored workforce solutions to a range of industries with a client base that includes a number of national and multi-national blue chip organisations across the construction, mining, and industrial sectors.

The Group's Training Division is a nationally Registered Training Organisation (RTO 40927), delivering workplace training and education courses. The Building Division was a multi-disciplinary construction Company. As part of a Company restructure during H1 FY20, the size of the Building Division was reduced and during the half-year only completed existing jobs.

Review of Operations

Following the beginning of restructuring its business operations in the H2 FY19, the Company continued this theme in H1 FY20, focusing more on EBITDA improvement and less on the large scale revenue growth model as previously foreshadowed. In doing so further costs were incurred in the half year, predominately through staff redundancies and organisational changes.

A critical part of the restructure was the descaling of the Company's Building division to reduce its exposure to the building industry. It also resulted in a significant reduction in the Group's overhead costs. The Company will complete a small amount of existing works however it retains the capability to deliver small low risk projects for key clients through a project costing mode which will not impact its new stable overhead structure. The shift away from building has allowed the Company to focus on high quality service delivery of its principal activities of recruitment and training services, during the half year. With a settled organizational structure in place, the Recruitment Division has seen improvements in number of key metrics across WA, QLD and NSW.

A few key highlights include:

- A number of new service agreements have been signed and existing agreements renewed
- WA Recruitment has seen a 5% increase in the average amount invoiced per candidate from Q1 to Q2. In addition, the workforce numbers have increased 8%, on the back of job orders from key clients on major mining projects. Increased mining activity in WA will continue to provide a solid platform for the Company.
- NSW Recruitment has seen a 21% increase in the average amount invoiced per candidate from Q1 to Q2. A strategic decision to focus on clients in the infrastructure space are the basis for this improvement and opportunities in this space continue to present.
- QLD Recruitment is steady at present however the Company is well positioned for growth, having tendered a number of major projects due to kick off in the coming months.

GO2's Training Division has continued to deliver its advanced Leadership and Management training to key recruitment clients. Excellent outcomes have led to the Company securing additional future work from these clients, and with a proven blueprint, this offering will be pushed into new clients. In H1 FY20, the Company has also identified initiatives which will improve its capability in the training sector and provide growth opportunities. It will pursue these in H2 FY20.

Significant one off costs incurred in H1 FY20 can be attributed to $380k of non-recurring payroll related costs, $500k in a bad debt provision relating to its involvement in the Meadowbrooke Lifestyle Village, and $80k in relation to mandate and advisory costs following last year's abandoned acquisition. The Company doesn't expect any further impairments relating to any of the above.

The one off bad debt of $500k relating to Preston Green Pty Ltd - developers of the Meadowbrooke Lifestyle Village - was incurred by the Building Division. The Company is progressing a claim against its advisors to recover the loss and the Company believes it has a strong case to achieve a favourable outcome. More detail is provided later in the report.

Reductions in staff occurred across all divisions of the Company in order to structure the business to achieve its revised targets. Whilst the one off costs relating to redundancies impacted H1 FY20, importantly, payroll costs decreased by 32% (45% normalised) versus the corresponding period in FY19. Whilst staff numbers have decreased, and the company focuses on consolidation and EBITDA performance for the remainder of FY20, it must be noted that the Company retains the capacity for growth in the future.

The impact of one off costs was seen in the Q1 FY20 and, as such, the business saw significant improvement in Q2 FY20, with the Company reporting positive cashflow from operations. Furthermore, the Company reported its first cashflow positive quarter since listing. Cashflows were positive prior to the inflows from the Entitlement issue. The restructuring has resulted in the Company reporting positive normalised EBITDA in Q2 FY20 and significant normalised EBITDA improvement on the corresponding period in FY19. With stable overhead now in place, normalised EBITDA improvement is expected to be seen for the remainder FY20.

The EBITDA from operations for the half year was as follows:

	6 MONTHS 31 DEC 2019 ($)	6 MONTHS 31 DEC 2018 ($)
Loss for the half year	**(1,503,886)**	**(632,436)**
Add Back Depreciation and Finance Costs	470,821	513,263
Non-Cash Option and Rights expense	16,434	17,524
EBITDA	**(1,016,631)**	**(101,649)**
Add Back One-Off Costs		
Redundancy and Payroll Costs	379,971	-
Impairment of Building Debts	500,000	-
Impairment gain reversal on Skills acquisition	-	(404,311)
Transaction mandate	73,887	-
Normalised EBITDA	**(62,773)**	**(505,980)**

The revenue from operations for the half year was as follows:

REVENUE	6 MONTHS 31 DEC 2019 ($)	6 MONTHS 31 DEC 2018 ($)
From labour hire services	14,036,719	24,593,730
From building services	699,215	1,748,560
From skills and training services	306,270	-
Other	29,909	-
	15,072,113	**26,342,290**

The Recruitment Division's revenue contracted for the 1st Half 2020 vs the 1st Half 2019, as the Company focused on key customers and relationships. Initial restructuring of the operations contributed to a drop in revenue as did the pivot towards EBITDA improvement over top line growth. Margins remained consistent with the prior period.

As previously mentioned, the Training Division provided revenue from high end leadership training to its client's future leader groups. This particular program has assisted to open up opportunities for the other divisions of GO2 and allowed the Company to embed itself with several key clients. A higher margin business, it is expected to assist with overall margin growth as it begins to scale up.

The recently completed Entitlement Issue provided additional capital to strengthen the balance sheet, both pre and post half year end. In addition the group also has the below unrecognised assets as at the end of the half year which are expected to further strengthen the balance sheet in the second half of FY20.

Legal Claim – MeadoweBrooke Bad Debt

During H1 FY20, a significant debtor of the Company's Building division, Preston Green, was placed into administration. Shortly thereafter, Receivers & Managers were appointed. The Company believed it held valid security interests to protect its debtor position, however this position was denied by the Receivers on the basis of alleged deficiencies in the registration of those security interests. The Company is now pursuing its former lawyers for recovery of the loss associated with this bad debt. The matter is progressing, with the claim currently in excess of $400,000. The Directors have obtained legal advice in relation to the claim. The Directors believe that a favourable outcome is probable. However, the asset has not been recognised as a receivable at 31 December 2019 as receipt of the amount is dependent on the outcome of the legal process.

Tax Losses

Deferred tax assets relating to unused tax losses of $2,797,041 have not been recognised as at 31 December 2019. The losses have not been brought to account as it is not probable that they will be recovered in the next 12 months. However it is expected over the longer term these losses have value and will be utilised by the Group.

Significant Changes in State of Affairs

The following significant changes in the state of affairs of the Group during or since the end of the reporting period, and up to the date of this report are as follows:

(i) Completion of the entitlement issue

(ii) Restructure of the Building Division

Matters Arising since the end of the reporting period

Post the end of the financial half year the Company's Share Entitlement Issue was closed through the placement of the shortfall not taken up by existing shareholders. An additional 6,500,000 ordinary shares were issued, along with 3,250,000 options. Total cash raised as shortfall placement was $104,000.

Dividends

No dividends were paid or declared during the half year.

Options

At the date of this report, the unissued ordinary shares of The GO2 People Ltd under option are as follows:

GRANT DATE	DATE OF EXPIRY	EXERCISE PRICE	NUMBER OF OPTIONS
21 June 2017	21 June 2021	$0.225	2,500,000
21 June 2017	21 June 2021	$0.30	5,000,000
21 June 2017	21 June 2021	$0.40	7,500,000
29 November 2018	17 December 2021	$0.30	1,750,000
29 November 2019	29 January 2021	$0.04	9,025,497
			25,775,497

Option holders do not have any rights to participate in any issues of shares or other interests in the Group or the Company or any other entity. There have been no options granted since the end of the reporting period. There has also been no exercise of options during the financial period or up to the date of this report.

Proceedings on behalf of the Group

No person is bringing proceedings on behalf of the Group.

Auditors Independence

The auditor's William Buck Audit (Vic) Pty Ltd independence declaration for the half year ended 31 December 2019 has been received and is attached to this Directors' Report.

This Directors' Report is signed in accordance with a resolution of the Board of Directors and is signed on behalf of the Directors by:

Darren Cooper

Independent Non-Executive Chairman - The GO2 People Ltd

27 February 2020

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William Buck

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF THE GO2 PEOPLE LTD

I declare that, to the best of my knowledge and belief during the half-year ended 31 December 2019 there have been:

- no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the review; and
- no contraventions of any applicable code of professional conduct in relation to the review.

William Buck

William Buck Audit (Vic) Pty Ltd
ABN 59 116 151 136

A. A. Finnis
Director
Melbourne, 27 February 2020

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CONDENSED FINANCIAL STATEMENTS

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED 31 DECEMBER 2019

	NOTE	31 DEC 2019 ($)	31 DEC 2018 ($)
Revenue		15,072,113	26,342,290
Cost of sales/services		(13,227,447)	(23,673,377)
GROSS PROFIT		**1,844,666**	**2,668,913**
Gain on disposal of assets		58,113	-
Selling and marketing expenses		(38,866)	(87,144)
Employee benefits expense		(1,895,171)	(2,786,219)
Corporate and administration expenses		(511,282)	(185,767)
Impairment of trade receivables	3	(490,525)	-
LOSS BEFORE FINANCE COSTS, DEPRECIATION AND INCOME TAX		**(1,033,065)**	**(390,217)**
Finance costs		(199,225)	(349,004)
Depreciation and amortisation expenses		(271,596)	(164,259)
LOSS BEFORE INCOME TAX		**(1,503,886)**	**(903,480)**
Income tax benefit / (expense)		-	271,044
NET PROFIT / (LOSS) FOR THE YEAR		**(1,503,886)**	**(632,436)**
Other comprehensive loss, net of tax		-	-
TOTAL COMPREHENSIVE LOSS FOR THE HALF YEAR		**(1,503,886)**	**(632,436)**
LOSS PER SHARE			
Basic / loss per share	9(E)	0.01	0.01
Diluted / loss per share	9(E)	0.01	0.01

The above Condensed Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019

	NOTE	31 DEC 2019 ($)	30 JUN 2019 ($)
ASSETS			
Current Assets			
Cash and cash equivalents		749,994	938,804
Trade and other receivables	3	5,146,576	8,996,829
Other assets		834,629	632,467
Other financial assets		156,843	156,878
Plant and equipment held for sale	4	180,271	-
TOTAL CURRENT ASSETS		**7,068,313**	**10,724,978**
Non-Current Assets			
Plant and equipment	5	336,860	990,356
Right-of-use assets	5	608,729	-
Other financial assets		141,896	141,896
Intangible assets	6	582,291	582,291
TOTAL NON-CURRENT ASSETS		**1,669,776**	**1,714,543**
TOTAL ASSETS		**8,738,089**	**12,439,521**
LIABILITIES			
Current Liabilities			
Trade and other payables		3,931,055	5,130,101
Provisions		219,753	226,500
Lease liability	8	385,304	-
Borrowings	7	3,914,930	5,440,111
TOTAL CURRENT LIABILITIES		**8,451,042**	**10,796,712**
Non-Current Liabilities			
Lease liability	8	224,138	-
Borrowings	7	-	288,427
TOTAL NON-CURRENT LIABILITIES		**224,138**	**288,427**
TOTAL LIABILITIES		**8,675,180**	**11,085,139**
NET ASSETS		**62,909**	**1,354,382**
EQUITY			
Issued capital	9(A)	16,081,432	15,858,288
Share based payments reserve		1,624,734	1,608,300
Accumulated losses		(17,643,257)	(16,112,206)
TOTAL EQUITY		**62,909**	**1,354,382**

The above Condensed Statement of Financial Position should be read in conjunction with the accompanying notes.

CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED 31 DECEMBER 2019

	ISSUED CAPITAL ($)	ACCUMULATED LOSSES ($)	SHARE BASED PAYMENTS RESERVE ($)	TOTAL EQUITY FOR HALF YEAR ENDED 31 DECEMBER 2019 ($)
AT 1 JULY 2019	**15,858,288**	**(16,112,206)**	**1,608,300**	**1,354,382**
Adjustment for change in accounting policy (note 1)	-	(27,165)	-	**(27,165)**
RESTATED OPENING BALANCE	**15,858,288**	**(16,139,371)**	**1,608,300**	**1,327,217**
Loss for the half year	-	(1,503,886)	-	**(1,503,886)**
TOTAL COMPREHENSIVE INCOME		(1,503,886)		**(1,503,886)**
TRANSACTION WITH OWNERS IN THEIR CAPACITY AS OWNERS				
Issue of shares	288,815	-	-	**288,815**
Vesting of share based payments	-	-	16,434	**16,434**
Share issue costs	(65,671)	-	-	**(65,671)**
AT 31 DECEMBER 2019	**16,081,432**	**(17,643,257)**	**1,624,734**	**62,909**

	ISSUED CAPITAL ($)	ACCUMULATED LOSSES ($)	SHARE BASED PAYMENTS RESERVE ($)	TOTAL EQUITY FOR HALF YEAR ENDED 31 DECEMBER 2017 ($)
AT 1 JULY 2018	**15,858,288**	**(12,524,062)**	**1,580,701**	**4,914,927**
Loss for the half year	-	(632,436)	-	**(632,436)**
TOTAL COMPREHENSIVE INCOME	-	(632,436)	-	**(632,436)**
TRANSACTION WITH OWNERS IN THEIR CAPACITY AS OWNERS				
Issue of shares	-	-	17,524	**17,524**
AT 31 DECEMBER 2018	**15,858,288**	**(12,524,062)**	**1,580,701**	**4,914,927**

The above Condensed Statement of Changes in Equity should be read in conjunction with the accompanying notes.

CONDENSED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 31 DECEMBER 2019

	NOTES	31 DEC 2019 ($)	31 DEC 2018 ($)
OPERATING ACTIVITIES			
Receipts from customers		19,638,055	30,291,207
Payments to suppliers, employees and GST		(17,639,888)	(29,656,334)
Finance costs paid		(199,225)	(349,004)
Net cash generated by operating activities		**1,798,942**	**285,869**
INVESTING ACTIVITIES			
Purchase of plant and equipment		(5,048)	(73,115)
Sale of plant and equipment		170,407	
Net cash generated by /(used) in investing activities		**165,359**	**(73,115)**
FINANCING ACTIVITIES			
Repayment of from borrowings – net		(2,198,624)	(1,336,049)
Repayment of lease liabilities		(320,503)	
Proceeds received from the issue of share capital		288,815	-
Payment for costs incurred in issue of share capital		(31,421)	-
Cash outflows from loans to other entities		(45,780)	-
Net cash used in financing activities		**(2,153,111)**	**(1,336,049)**
Net increase decrease in cash held		**(188,810)**	**(1,123,295)**
Cash and cash equivalents at the beginning of the period		**938,804**	**2,611,479**
Cash and cash equivalents at the end of financial period		**749,994**	**1,488,184**

The above Condensed Statement of Cash Flows should be read in conjunction with the accompanying note.

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NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2019

NOTE 1

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Condensed Financial Statements cover The GO2 People Ltd (Company) and the entities in controlled (the Group) at the end of or at any time during the period ended 31 December 2019. The GO2 People Ltd is a for-profit listed public Company incorporated and domiciled in Australia. The Condensed Financial Statements were authorised for issue on the date of signing the attached Directors' declaration.

(a) Basis of Preparation

These Condensed Financial Statements for the half year reporting period ended 31 December 2019 have been prepared in accordance with the Australian Accounting Standard 134 'Interim Financial Reporting' and the Corporations Act 2001.

These half year financial statements, for the half year reporting period ended 31 December 2019, do not include all the notes of the type normally included in annual financial statements and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financial and investing activities of the entity as the annual financial statements. Accordingly, these half year financial statements are to be read in conjunction with the annual financial statements for the year ended 30 June 2019 and any public announcements made by the Company during the half year reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

Except for the cash-flow information, the financial statements have been prepared on an accruals basis, has been prepared on a historical cost basis and are presented in Australian dollars.

Going Concern

During the year, the Consolidated Group generated a loss after tax of $1,503,886 (31 December 2018: $632,436), is reporting a net working capital deficiency of $1,382,729 (30 June 2019: $71,734), but has incurred net cash inflows from operations of $1,798,942 (31 December 2018 $285,869). As at 31 December 2019, the Group had $749,994 in cash (31 December 2018: $1,488,184) and consolidated net assets of $62,909 (30 June 2018: 1,354,382).

To achieve the Group's objectives, ensure its continuing viability and its ability to continue as a going concern and to meet its debts and commitments as they fall due, the Board of Directors of the Group is continuing to pursue the following strategies:

- The Group expects to continue to keep expenditure to a minimum, part of the loss for the half year follows the implementation of cost reduction measures in the NSW & WA recruitment offices and in the Building Division. The Group will continue to monitor operating costs to identify if further reductions need to be implemented. As such, the level of operating expenditure in the first half of FY20 will not be incurred in the second half FY20;

- The board believes it has the ability to raise additional capital (following the placement of the Entitlement Issue Shortfall post half-year end), and will engage with interested parties and shareholders on capital raising efforts at the appropriate time;
- The Group, continues to engage with its working capital providers who may be able to provide additional advances.
- Finally a significant legal claim has not been recognised in the financial statements (refer Note 10), which if favourable would reverse the significant provision for doubtful debt in the results of the half and provide additional working capital.
- There financial statements do not include any adjustments to the recoverability or classification of recorded asset accounts or to the classification of liabilities, which might be necessary should the Group not be able to continue as a going concern.

(b) Accounting policies

The accounting policies and methods of computation adopted in the preparation of this financial report for the half year under review are consistent with those adopted in the annual financial statements for the year ended 30 June 2019, unless otherwise stated.

AASB 16 – Leases ("AASB 16")

The Group has adopted AASB 16 from 1 July 2019. This standard replaces AASB 117 "Leases" and for leases eliminates the classification of operating leases and finance leases. Except for short-term leases and leases of low value assets, right of use assets and corresponding lease liabilities are recognised in the statement of financial position. Straight-line operating lease expense recognition is replaced with a depreciation charge for the right-of-use assets (including operating costs) and an interest expense on the recognised lease liabilities (included in finance costs). In the earlier period of the lease, the expense associated with the lease under AASB 16 will be higher when compared to the lease expense under AASB 117. However, EBITDA (Earnings Before Interest, Tax, Depreciation and Amortisation results improve as the operating expense is now replaced by interest expense and depreciation in profit or loss. For classification with the statement of cash-flows, the interest portion is disclosed in operating activities and the principle portion of the lease payments are separately disclosed in the financing activities. For lessor accounting, the standard does not substantially change how a lessor accounts for leases.

RIGHT-OF-USE ASSETS

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable; any lease payment made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. When the Group expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of-use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The Group has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with a term of 12 months or leases of low-value assets. Lease payments on these assets are expenses to profit or loss as incurred.

LEASE LIABILITIES

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payment to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Lease payments comprise of fixed payments, less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following; future lease payments arising from a change in an index or a rate used, residual guarantees, lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the following right-of-use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

IMPACT OF ADOPTION

AASB 16 was adopted using the modified retrospective approach and as such the comparatives have not been restated. The impact of adoption on opening retained profits at 1 July 2019 was as follows;

ASSETS	($)
Right of Use Assets	765,450
Plant and equipment	(414,359)
TOTAL ASSETS	**351,091**

LIABILITIES	
Lease liabilities – current	250,269
Lease liabilities – non current	127,987
TOTAL LIABILITIES	**378,256**

TOTAL ADJUSTMENTS ON EQUITY	
Retained earnings	(27,165)
The lease liabilities as at 1 July 2019 can be reconciled to the operating lease commitments as of 30 June 2019 as follows:	
Operating lease commitments at 30 June 2019	398,164
Weighted average incremental borrowing rate at 1 July 2019	5.25%
Discounted operating lease commitments at 1 July 2019	378,256
Finance lease commitments at 30 June 2019	551,620
LEASE LIABILITIES AT 1 JULY 2019	**929,876**

(c) New accounting standards

Other than the policies described below there have been no changes in accounting policies during the half year ended 31 December 2019.

(d) Critical accounting estimates and judgments

The preparation of the condensed financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts in the condensed financial statements. Management continually evaluates its judgments and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgments and estimates on historical experience and on other various factors it believes to be reasonable under the circumstances, the result of which form the basis of the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates under different assumptions and conditions.

Management has identified the following critical accounting policies for which significant judgments, estimates and assumptions are made. Actual results may differ from these estimates under different assumptions and conditions and may materially affect financial results or the financial position reported in future periods.

Recoverability of receivables

The Group continues to provide against the likelihood of ultimate collectability of trade receivables and other receivables where appropriate. The condensed financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts that might be necessary should the Group's judgments differ from future circumstances.

Tax losses recognised

Deferred tax assets relating to unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised. As at 31 December 2019 it has been determined that loses of $2,797,041 at 30% will not be brought to account as it is not probable that they will recovered in the next 12 months.

Performance Rights

During the half year, 5,000,000 Performance Rights were issued to a number of key employees, vesting conditions relate to the continuation of employment up and until 30 June 2020, at which time the Rights will fully vest. The cost of the Rights will be expensed evenly each monthly from the issue date to the date the Rights fully vest. The valuation of the Rights was based on the Black Scholes Model using a spot price at issue of $0.015, a risk-free rate of 0.92% and market volatility of 75%. Due to the short vesting period it is assumed 100% of the Rights will be exercised.

NOTE 2
SEGMENT INFORMATION

(a) Identification of reportable segments

The activities of the Group are predominately operated though a number of 100% owned and controlled subsidiaries, focusing on the Labour Hire Industry, Building services and Skills and Training services, with a Corporate Cost Centre to support the operations of the business units.

The Business Units are separated into distinct operating entities, as such management has determined the operating segments based on reports reviewed by the chief operating decision maker. Reports reviewed consider the business primarily by the services provided. The following reportable segments have been identified:

- Labour Hire and Recruitment Services
- Residential and Remote Building Services
- Skills and Training Services
- Corporate cost centre

The Skills and Training division was acquired on 31 December 2018 and as such there is no comparative information for the profit and loss statement.

(b) Segment results

Segment results represent earnings before depreciation, interest, tax and other significant items and prior to any corporate costs. Segment revenues and expenses are those that are directly attributable to a segment and the relevant portion that can be allocated to the segment on a reasonable basis.

Segment revenues, expenses and results exclude transfers between segments. The revenue from external parties is reported to the chief operating decision maker and is measured in a manner consistent with that in the statement of profit or loss and other comprehensive income.

	Labour Hire and Recruitment Services		Residential and Remote Building Services		Skills and Training Services		Corporate Costs		Total ($)	
	31 DEC 2019	31 DEC 2018	31 DEC 2019	31 DEC 2018	31 DEC 2019	31 DEC 2018	30 JUNE 2019	31 DEC 2018	31 DEC 2019	31 DEC 2018
Revenue										
Revenue from external customers	14,213,606	24,686,246	699,215	1,748,560	306,270		29,909		**15,249,000**	**26,434,806**
Inter-segment revenue	(176,887)	(92,516)							**(176,887)**	**(92,516)**
Total Consolidated Revenue	14,036,719	24,593,730	699,215	1,748,560	306,270		29,909	-	**15,072,113**	**26,342,290**
Results										
Segment Results	274,160	390,614	(480,061)	(163,470)	30,366		(857,530)	(617,361)	**(1,033,065)**	**(390,217)**
Depreciation and amortisation	(142,135)	(95,652)	(61,926)	(68,607)	(9,422)		(58,113)	-	**(271,596)**	**(164,259)**
Finance Costs	(190,412)	(339,787)	(6,704)	(9,147)	(2,109)		-	(70)	**(199,225)**	**(349,004)**
Income Tax Benefit	-	-	-	-	-	-	-	271,044	**-**	**271,044**
LOSS FOR THE HALF YEAR	(58,387)	(44,825)	(548,691)	(241,224)	18,835	-	(915,643)	346,387	**(1,503,886)**	**(632,436)**
	31 DEC 2019	**30 JUN 2019**	**31 DEC 2019**	**30 JUN 2019**	**31 DEC 2019**	**30 JUN 2019**	**31 DEC 2019**	**30 JUN 2019**	**31 DEC 2019**	**30 JUN 2019**
Assets	5,693,595	8,000,456	1,529,419	2,556,237	146,575	384,814	1,368,500	1,498,014	**8,738,089**	**12,439,521**
Liabilities	7,826,504	9,387,868	595,562	615,145	82,902	412,361	170,212	669,765	**8,675,180**	**11,085,139**

NOTE 3
TRADE AND OTHER RECEIVABLES

	31 DEC 2019 ($)	30 JUN 2019 ($)
Trade receivables	5,566,294	8,765,994
Work in progress and accrued revenue	129,363	330,050
Less allowance for expected credit loss	(711,002)	(394,164)
	4,984,655	**8,701,880**
Other receivables	161,921	325,221
TOTAL RECEIVABLES	**5,146,576**	**9,027,101**

Trade receivables are non-interest bearing Trading terms vary from 14 days from invoice to 60 days from the end of month of invoice date. A majority of the clients are on 30–45 days end of month terms.

During the financial half year a significant debtor of the Group's Building division, Preston Green was placed into administration and shortly thereafter Receivers & Managers were appointed. The Company believed it held valid security interests to protect its debtor position, however this position has been challenged by the Receivers. Until the matter is resolved the Building division has recorded an allowance for impairment against this debtor.

As at 31 December 2019 the aging analysis of trade receivables is as follows:

	TOTAL ($)	0-30 DAYS ($)	31-60 DAYS ($)	61-90 DAYS PDNI*($)	+ 91 DAYS PDNI* ($)	+ 91 DAYS CI* ($)
31 Dec 2019	5,566,294	2,586,226	1,593,456	211,504	464,106	711,002
30 June 2019	8,765,994	4,450,793	1,974,761	569,373	1,376,903	394,164

*PDNI – Past due not impaired *CI – Considered impaired

NOTE 4
PLANT & EQUIPMENT HELD FOR SALE

	31 DEC 2019 ($)	30 JUN 2019 ($)
Buildings – held for sale	180,271	-
	180,271	**-**

The Group through its Building Division has acquired an ownership in a mining camp and associated buildings, it is the intention of management to sell this asset in the short term and as such is classified as a current asset held for sale.

NOTE 5
RIGHT-OF-USE ASSETS

	31 DEC 2019 ($)	30 JUN 2019 ($)
Land and buildings – right-of-use	227,021	-
Plant and equipment – right-of-use	381,708	-
	608,729	**-**
Right-of-use assets at cost	990,780	-
Less Accumulated Amortisation	(382,051)	-
	608,729	**-**

Right of use assets – land and buildings consist of the Group's rental leases for properties in Western Australia (remaining term 5 months, no option to extend included in the valuation), New South Wales (remaining term 11 months, no option to extend included in the valuation) and Queensland (remaining term 23 months, no option to extend included in the valuation). For calculation of the value the Group has used a discount based on the weighted average incremental borrowing rate of 5.25%

Right of use asset - plant and equipment consists of vehicles previously disclosed as plant and equipment. For comparative purposes, at 30 June 2019 this balance was $565,757. The Group leases office equipment under specific agreements. These leases are either short-term or low-value, so have been expensed as incurred and not capitalised as right-of-use assets.

NOTE 6
INTANGIBLES

	31 DEC 2019 ($)	30 JUN 2019 ($)
Intellectual property	100,772	100,772
Goodwill	481,519	481,519
TOTAL INTANGIBLES	**582,291**	**582,291**

For impairment testing purposes, the Group identifies a cash generating unit (CGU) as each individual business unit of the Group, as these divisions generate cash inflows, largely independent of each other. For the purposes of impairment testing the Goodwill noted above relates to the Skills and Training CGU, which was acquired on 31 December 2018.

At the reporting date the Group assess whether there is an indicator that the assets related to CGU maybe impaired. When an indicator of impairment exists the Group makes a formal assessment of the recoverable amount generated by the CGU. Where the carrying amount of the assets contained within the CGU exceeds its recoverable amount the assets contained within the CGU are considered impaired and written down to their recoverable amount.

The Group considers its trading performance, market capitalisation, and book value of equity among other factors when reviewing for indicators or impairment. Given the trading performance to 31 December 2019 the Group has reviewed the CGU for impairment.

As at 31 December 2019 the assets for the CGU were assessed, based on the results of the test, impairment charges were not required in the current period. Recoverable amounts were calculated in line with the process undertaken on acquisition with respect to discounted cash-flows and earnings multiplies, this resulted in recoverable amount of fair value less costs of disposal. The earnings multiple was 5 times as referred to in the Independent Experts Report provided by BDO to the Group in November 2018. The recoverable amount was $599,786 resulting in a headroom over carrying amount of $118,267.

Forecasts prepared by management were based on current expectations taking into account past experience and external information and are considered reasonably achievable.

NOTE 7
BORROWINGS

	31 DEC 2019 ($)	30 JUN 2019 ($)
Secured – at amortised cost		
Insurance premium funding (i)	537,911	125,722
Bank debt factoring (ii)	3,352,262	5,016,777
Finance lease liabilities	-	551,620
Other	24,827	34,419
TOTAL BORROWINGS	**3,914,930**	**5,728,538**
Current	3,914,930	5,440,111
Non-current	-	288,427
	3,914,930	**5,728,538**

Summary of borrowing arrangements

i. Relates to the Group's insurance premium funding facility, an interest rate of 3.2% per annum is charged on the initial facility balance. Repayable over 11 months.

ii. Collateral over the Group's trade receivables. Effective interest of 6.42% per annum. Repayable on collection of the receivables funded, and drawn again to fund new receivables. The facility limit amounted to $15,000,000 and unused facility as at reporting date was $11,647,738.

NOTE 8
LEASE LIABILITIES

	31 DEC 2019 ($)	30 JUN 2019 ($)
Lease Liabilities (i)(ii)	609,373	-
TOTAL LEASE LIABILITIES	**609,373**	**-**
Current	385,304	-
Non-current	224,138	-
	609,442	**-**

Summary of borrowing arrangements

i. Secured by a charge on the Group's motor vehicles. Interest rates varying between 5.75% and 4.65% per annum is charged on the outstanding loan balance. Repayable over 5 years.

ii. Relates of the Group's rental leases for properties in Western Australia (remaining term 5 months, no option to extend included in the valuation), New South Wales (remaining term 11 months, no option to extend included in the valuation) and Queensland (remaining term 23 months, no option to extend included in the valuation). For calculation of the lease liability the Group has used a discount based on the weighted average incremental borrowing rate of 5.25%.

NOTE 9
ISSUED CAPITAL

a) Ordinary Shares in GO2 People Ltd

	NUMBER OF SHARES	SHARE PRICE ($)	$
BALANCE AT 1 JULY 2018	117,964,583	0.140	16,543,514
Less Share Issue Costs			(685,226)
BALANCE AT 30 JUNE 2019	**117,964,583**		**15,858,288**
TRANSACTIONS TO 31 DECEMBER 2019			
Share issue Dec 19	18,050,985	0.016	288,815
Less Share Issue Costs			(65,671)
BALANCE AT 31 DECEMBER 2019	**136,015,568**		**16,081,432**

Issued capital reflects the issued capital of The GO2 People Ltd.

Each respective ordinary share entitles the holder to participate in dividends, and to share in the proceeds of winding up the respective legal entity in proportion to the number of and amounts paid on the shares held. On a show of hands every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

b) Options

Movement in Options

	OPENING BALANCE AT 1 JULY 2019	GRANTED DURING PERIOD	FORFEITED DURING PERIOD	EXERCISED DURING PERIOD	OUTSTANDING AT 31 DEC 2019	EXERCISABLE AT 31 DEC 2019	WEIGHTED EXERCISE PRICE
Class A	2,500,000	-	-	-	2,500,000	2,500,000	$0.225
Class B	6,750,000		-	-	6,750,000	6,750,000	$0.300
Class C	7,500,000	-	-	-	7,500,000	7,500,000	$0.400
Class D	-	9,025,497	-	-	9,025,497	9,025,497	$0.040
TOTAL	**16,750,000**	**9,025,497**	**-**	**-**	**25,775,497**	**25,775,497**	**$0.231**

c) Performance rights

On 26 November 2019 the Company issued 5,000,000 performance rights to a number of key employees which vest on 1 July 2020, subject to holding employment with the Company up to and until 30 June 2020. The performance rights expire on 31 December 2020. The valuation of the Rights was based on the Black Scholes Model using a spot price at issue of $0.015, a risk-free rate of 0.92% and market volatility of 75%. Due to the short vesting period it is assumed 100% of the Rights will be exercised.

NOTE 9 ISSUED CAPITAL CONTINUED

d) Rights issue

On 29 November 2019 the Company invited its shareholders to subscribe to a rights issue of 117,964,583 ordinary shares at an issue price of $0.016 per share on the basis of 1 share for every 1 ordinary share held, with such shares to be issued on, 24 December 2019. The offer included 1 free attaching option for every 2 shares issued exercisable at $0.04 per new option on or before 29 January 2021.

The Company received acceptances for 18,050,985 shares and 9,025,497 attached options. Subsequent to the half year end the Company has placed a further 6,500,000 shares (3,250,000 attaching options) as shortfall.

e) Loss per share

	31 DEC 2019 ($)	31 DEC 2018 ($)
Loss (excluding share based payments) used to calculate basic and diluted EPS	(1,503,886)	(632,436)
Weighted average number of ordinary shares outstanding during the year used in calculating basic and diluted EPS	118,655,058	117,964,583
	118,655,058	**117,964,583**

The effect of potential ordinary shares from exercise of any of the options issued by the Company have not been included in the calculation of the diluted loss per share as their effect is anti-dilutive. These options could potentially dilute basic earnings per share in the future.

NOTE 10
CONTINGENT ASSET

Legal Claim – MeadoweBrooke Bad Debt

During H1 FY20, a significant debtor of the Company's now descaled Building division, Preston Green, was placed into administration. Shortly thereafter, Receivers & Managers were appointed. The Company believed it held valid security interests to protect its debtor position, however this position was denied by the Receivers on the basis of alleged deficiencies in the registration of those security interests. The Company is now pursuing its former lawyers for recovery of the loss associated with this bad debt. The matter is progressing, with the claim currently in excess of $400,000. The Directors have obtained legal advice in relation to the claim. The Directors believe that a favourable outcome is probable. However, However, the contingent asset has not been recognised as a receivable at 31 December 2019 as receipt of the amount is dependent on the outcome of the legal process.

NOTE 11
EVENTS AFTER THE REPORTING PERIOD

Post the end of the financial half year the Company's Share Entitlement Issue was closed through the placement of the shortfall not taken up by existing shareholders. An additional 6,500,000 ordinary shares were issued, along with 3,250,000 options. Total cash raised as shortfall placement was $104,000.

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DIRECTORS' DECLARATION

In accordance with a resolution of the Directors, I state that:

(a) The financial statements and notes of the GO2 People Ltd for the half year ended 31 December 2019 are in accordance with the Corporations Act 2001, and:

(i) give a true and fair view of the Company's financial position as at 31 December 2019 and its performance for the period then ended;

(ii) comply with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

(b) In the Director's opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

(c) This declaration has been made after receiving the declarations required to be made to the directors by the Group Managing Director and Group Chief Financial Officer in accordance with section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of Directors made pursuant to section 303(5)(a) of the Corporations Act 2001 by:

Darren Cooper

Independent Non-Executive Chairman - The GO2 People Ltd

27 February 2020

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William Buck

The GO2 People Ltd

Independent auditor's review report to members

Report on the Review of the Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of The GO2 People Ltd (the company) and the entities it controlled at the half-year's end or from time to time during the half year (the consolidated entity), which comprises the consolidated statement of financial position as at 31 December 2019, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of The GO2 People Ltd is not in accordance with the *Corporations Act 2001* including:

a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2019 and of its performance for the half year ended on that date; and

b) complying with Australian Accounting Standard 134 Interim Financial Reporting and the *Corporations Regulations 2001*.

Material Uncertainty Related to Going Concern

We draw attention to Note 1 of the half-year financial report which indicates that the Group incurred a net loss before income tax of $1,503,886 and is in a net working capital deficiency of $1,382,729. These conditions, along with other matters as set forth in Note 1, indicate the existence of a material uncertainty which may cast significant doubt about the Group's ability to continue as a going concern and therefore, the Group may be unable to realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

ACCOUNTANTS & ADVISORS
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William Buck

Auditor's Responsibilities for the Review of the Half-Year Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001 including:*

— giving a true and fair view of the consolidated entity's financial position as at 31 December 2019 and its performance for the half-year ended on that date; and

— complying with Accounting Standard AASB 134 Interim Financial Reporting and the *Corporations Regulations 2001*.

As the auditor of The GO2 People Ltd, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

William Buck

William Buck Audit (Vic) Pty Ltd
ABN 59 116 151 136

A. A. Finnis
Director

Melbourne, 27 February 2020

THE GO2 PEOPLE

Queensland - Brisbane, Gold Coast, Sunshine Coast, Toowoomba
New South Wales - Sydney • Western Australia - Perth, Bunbury
Victoria - Melbourne

www.thego2people.com.au